

Continuing Parental or Sponsor Guarantee

<u>Guarantor Information</u>	
Full Legal Name of Guarantor:	Date of Birth:
Address of Guarantor:	
Work Phone:	Email:
Home/Cell Phone:	SSN (US Residents):
State of Driver's License:	Driver's License No:
Name of Employer:	Length of Employment:
Monthly Income:	GUARANTOR MUST ATTACH COPY OF PHOTO ID.

THIS GUARANTEE AGREEMENT is executed by the person or persons whose names are signed below. It is understood that _____ has applied to become a tenant at _____. The Lease, Reservation, and Rules and Regulations to be signed by the Tenant are incorporated herein. The Landlord requires, as a possible condition of the acceptance of the Tenant, that all obligations of the Tenant with respect to the Lease, Reservation, and Rules and Regulations of the guaranty is in recognition that the Tenant does not have sufficient independent financial means, however, the obligations of the guarantor shall be in force irrespective of the Tenant's financial means.

The undersigned represents that his or her relationship with the Tenant is that of _____ (parent, guardian, uncle, aunt, or specify other.)

In order to induce Landlord to lease to the Tenant identified above, the undersigned does hereby (if more than one guarantor, jointly and severally) guarantee the payment in full of all obligations under the Lease and Reservation to be executed by the Tenant or any renewal, extension, or subsequent lease, for the above identified or other location, and to pay all amounts including fines or fees incurred in the enforcement of the subject Lease against Guarantor and/ or Tenant and in regard to any renewal, extension, or subsequent lease including the court cost, attorney fees, in the amount of 15% of the principal amount due, and interest Guarantor consents that any proceeding brought to enforce this agreement or related rights may be brought before the court sitting in the judicial district or circuit in which the apartment, townhouse, or duplex is located. Further, Guarantor agrees that Landlord may enforce these terms against Guarantor without necessity of recourse against Tenant or other responsible parties.

The Guarantor waives (1) notice in regard to the renewal or extension of time within which payment of rental, damages, or repairs or performance of any other obligation under the Lease, Reservation, and/or Rules and Regulations shall be due; (2) the necessity of recourse against the Tenant prior to seeking enforcement of the Lease, Reservation, Rules and Regulations from Guarantor; (3) any understanding that any other person, firm or corporation was to sign this guaranty; (4) notice of incapacity or bankruptcy of Tenant or any other Guarantor; (5) notice of any change or amendment to the Lease, Reservation, and Rules and Regulations; (6) notice of the default of the Tenant or Tenants.

Failure of the Landlord to enforce rights of recovery against other occupants of the Unit and any third parties shall not release Guarantor, provided that Guarantor is only liable for the payments or obligations of the Tenant whose name is set forth above in accordance with the terms of the Reservation and the Lease Agreement, but shall be solely responsible as though Guarantor were the Tenant.

Executed this _____ day of _____, 20__.

Guarantor's Signature

Landlord Representative's Signature

Printed Name

Printed Name